

## 2005 OFFICERS

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## President's Message

By Irene Yesowitch

I suspect that most of you who are reading this message are expecting me to comment on the insurance industry's expected response to the devastation caused by Katrina (property damage, bodily injury, business income loss, rental income loss, etc., etc., etc.) As someone who has been in the insurance industry long enough to be involved in the myriad coverage issues arising out of other catastrophes, this one will no doubt raise unanticipated challenges and create new coverage laws, particularly when we realize that the public believes only the insurance industry has the

financial resources to compensate those losses. One thing is for certain - this is the time to stress good business practices, customer focus and exemplary decision-making.

And speaking about customer focus, having made the first legislative hurdle, SB 518 (Kehoe) – Homeowners Insurance Consumer Protections – appears to be headed towards becoming new law. This bill provides various consumer protections in homeowners' insurance. Specifically, it: (1) requires insurers to provide policyholders with a

*(Continued on page 2)*

## Learn About the Terrorist Risk Insurance Act!

PCAP invites you to join us for a lunch program about the Terrorism Risk Insurance Act (TRIA) that will be held at the Port of Oakland, California. The program includes a presentation by Scott Weiss, Director of Agribusiness & Food Systems Practice at Aon Risk Services. Scott recently participated in the Agroterrorism Assembly presented by the Department of Homeland Security and the Western Institute for Food Safety & Security (WIFSS). This presentation will provide a basic overview of the TRIA act, how the P&C industry plays a part, how coverage is formulated and to what extent it is provided, and what as claims profes-

sionals should we be aware of in the handling of terrorism related claims.

We will meet at the Port of Oakland Building, 525 Water Street in Oakland, California on October 5, 2005, starting at Noon. A light lunch is offered followed by the presentation with a questions and answer period.

Make your reservations soon because space will be limited. Please RSVP for you and your guests to Mike Diliberto - RGL Forensic Accountants and Consultants at 415.956.8323 or email reply to [mdiliberto@us.rgl.com](mailto:mdiliberto@us.rgl.com) by **Friday, September 30, 2005**. We look forward to having you join us!

## President's Message, *continued*



Irene Yesowitch

copy of their insurance policy within 21 calendar days of request from the policyholder; (2) requires insurers to extend the period of time under which they would pay for additional living expense (ALE) to 24 months after a declared state of emergency; (3) authorizes the Department to do summary denials for public adjusters and insurance adjusters applications; and (4) strengthens existing public adjuster accountability laws by conforming California law to a national model. If passed by the end of 2005, we will report on it at PCAP's annual State of Insurance Law on January 19, 2006.

Finally, I am pleased to report that the PCAP Board has decided it is time to spend some "quality" time with the membership and has decided to change the format of the annual end-of-the-year event from a luncheon featuring a speaker, to a social evening of fun and festivities. Keeping in line with our intent, this year the event will be held on Saturday, November 19, 2005. Beginning at 6:30 PM, the event will be hosted by the PCAP President, yours truly, in Alameda, California. Stay tuned for more details but make sure to keep your calendar free for that evening.

## Treasurer Report—August 2005 By Mike Diliberto

Through August 2005 we have the following financial results:

### Revenues:

Member Dues           \$1,815

Member Events       \$4,019

Total Revenue       \$5,834

### Expenses:

Member Events       \$4,307

Insurance             \$420

Website              \$167

Other                 \$142

Total Expenses     \$5,036

Net Income           \$798

Thank you to our sponsors of the PCAP Giants baseball event and everyone who attended. The funding from this event helps us underwrite the speaker lunch programs that PCAP provides to its members.

### Giants Baseball Sponsors:

Madsen Kneppers & Associates (MKA)

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**SB 518 (KEHOE) —  
HOMEOWNERS  
INSURANCE  
CONSUMER  
PROTECTIONS —  
APPEARS TO BE  
HEADED  
TOWARDS  
BECOMING  
NEW LAW**

## Annual Baseball Night a Success

PCAP's annual Giants baseball night took place on August 2, 2005, with a close match between the Giants and the Cubs.

The event was well attended by members and friends of PCAP. Prior to the game, we met for a buffet dinner in the Club Level at SBC Park. This provided an opportunity to mingle, catch up, and meet new people, in keeping with PCAP's goal of creating a forum for members of the insurance industry to come together on a social basis.

Additionally, several of those who attended went home with "souvenirs" that were raffled by the event sponsors, including RGL, MKA Inc., Matson Dirscoll & DaMico, V&M Restoration,



CHRONICLE / BRANT WARD



Inc., Long & Levit, Greer and Kirby, CO., Inc., and Lewis Brisbois, Bisgaard & Smith LLP. PCAP would like to thank the sponsors, and everyone who attended and made the Giants baseball night a great success. We look forward to continuing the tradition next year!



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## Upcoming Events

Terrorist Risk Insurance Act discussion on October 5, 2005, 12:00 pm to 2:00 pm, at the Port of Oakland Building, 525 Water Street, Oakland, CA.

**Directions:** Take BART to the 12<sup>th</sup> Street Station and walk several blocks or ride and park at the Washington & 2<sup>nd</sup> street garage next to the Port of Oakland Building.

**Cost:** FREE for members and \$7 for guests, inclusive of lunch program.

### End of Year Event:

November 19, 2005 at 6:30 pm. . . Details to follow.

**Reminder:** *PCAP Membership for 2005 is \$35.  
Join now and save on future events!!*

René I. Gamboa, Esq.

Vice President

Property Claims Association of the Pacific

Rudloff Wood & Barrows LLP

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PCAP is celebrating its 60th year in 2005, making it one of the oldest property claims associations in the San Francisco Bay Area.

Working to better serve its members and the insurance industry, PCAP's mission is to provide a forum for the frank discussion of issues related to property loss adjustment, and a social venue for fostering professional relationships.

If you would like to join PCAP, please go to our website at [www.propertyclaimsassociation.org](http://www.propertyclaimsassociation.org), or contact Mike Diliberto at [mdiliberto@us.rgl.com](mailto:mdiliberto@us.rgl.com). If you have questions about this or past PCAP newsletters, please contact René Gamboa at [rgamboa@rwblaw.com](mailto:rgamboa@rwblaw.com).

